

# BEARFACTS 1990 – 2000 Dare, North Carolina [37055]

Dare is one of 100 counties in North Carolina. It is part of the Kill Devil Hills, NC Micropolitan SA. Its 2000 population of 30,193 ranked 68th in the state.

## PER CAPITA PERSONAL INCOME

In 2000 Dare had a per capita personal income (PCPI) of \$26,853. This PCPI ranked 16th in the state and was 99 percent of the state average, \$27,067, and 90 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 6.8 percent from 1999. The 1999-2000 state change was 5.9 percent and the national change was 6.8 percent. In 1990 the PCPI of Dare was \$16,096 and ranked 27th in the state. The 1990-2000 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2000 Dare had a total personal income (TPI) of \$810,782\*. This TPI ranked 63rd in the state and accounted for 0.4 percent of the state total. In 1990 the TPI of Dare was \$369,058\* and ranked 66th in the state. The 2000 TPI reflected an increase of 9.8 percent from 1999. The 1999-2000 state change was 7.6 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 8.2 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Dare. In 2000 net earnings accounted for 61.8 percent of TPI (compared with 65.2 in 1990); dividends, interest, and rent were 25.3 percent (compared with 23.5 in 1990); and personal current transfer receipts were 12.9 percent (compared with 11.2 in 1990). From 1999 to 2000 net earnings increased 10.1 percent; dividends, interest, and rent increased 10.3 percent; and personal current transfer receipts increased 7.6 percent. From 1990 to 2000 net earnings increased on average 7.6 percent each year; dividends, interest, and rent increased on average 9.0 percent; and personal current transfer receipts increased on average 9.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Dare increased from \$522,230\* in 1999 to \$571,536\* in 2000, an increase of 9.4 percent. The 1999-2000 state change was 7.4 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$278,887\* to the 2000 estimate was 7.4 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.